

Doha Insurance Company (Q.S.C.)
Doha - Qatar
Consolidated Statement of Financial Position At 30 September 2016

| | 30/09/2016 Unaudited Qatari Riyal | 31/12/2015 Audited Qatari Riyal |
|---|---|---------------------------------------|
| ASSETS | | |
| Cash and cash balances | 436,887,673 | 467,930,245 |
| Financial Investments | 563,422,756 | 564,725,341 |
| Reinsurance contract assets | 281,699,680 | 212,267,187 |
| Insurance and other receivables | 163,375,256 | 110,756,297 |
| Investment in an associate | 11,044,859 | 13,198,424 |
| Investment properties | 157,832,773 | 158,865,138 |
| Property and equipment | 8,401,519 | 9,173,252 |
| TOTAL ASSETS | 1,622,664,516 | 1,536,915,884 |
| SHAREHOLDERS' EQUITY AND LIABILITIES | | |
| SHAREHOLDERS' EQUITY | | |
| Share capital | 500,000,000 | 500,000,000 |
| Legal reserve | 340,579,308 | 340,579,308 |
| Cumulative Change in Fair value | 79,745,800 | 68,722,807 |
| Foreign currency translation reserve | (1,171,028) | (82,211) |
| Retained earnings | 145,906,175 | 115,832,345 |
| Proposed cash dividends | - | 50,000,000 |
| TOTAL SHAREHOLDERS' EQUITY | 1,065,060,256 | 1,075,052,249 |
| LIABILITIES | | |
| Insurance contract liabilities | 439,896,477 | 356,770,393 |
| Provision, insurance and other payables | 100,919,749 | 87,922,785 |
| Employees' end of service benefits | 16,788,035 | 17,170,457 |
| TOTAL LIABILITIES | 557,604,260 | 461,863,635 |
| TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES | 1,622,664,516 | 1,536,915,884 |

Nawaf Nasser Bin Khaled Al-Thani
Chairman

Bassam Hussein
Chief Executive Officer

Doha Insurance Company (Q.S.C.)
Doha - Qatar

Consolidated Statement of Income for the period ended 30 September 2016

| | 30/09/2016 Unaudited Qatari Riyal | 30/09/2015 Unaudited Qatari Riyal |
|--|---|---|
| Gross Premiums | 407,775,283 | 402,135,037 |
| Reinsurers' Share of gross premiums | (276,407,792) | (284,551,586) |
| Net Premiums | 131,367,491 | 117,583,451 |
| Change in Unexpired risk reserve | (14,061,489) | (14,532,248) |
| Earned Insurance Premiums | 117,306,002 | 103,051,203 |
| Commission received | 22,797,629 | 21,786,118 |
| Change in deferred Commission | 2,310,474 | 1,795,504 |
| Total underwriting revenue | 142,414,105 | 126,632,825 |
| Claims paid | (104,348,133) | (71,293,011) |
| Reinsurer's Share of claims | 50,140,583 | 22,045,910 |
| Change in outstanding claims reserve | (1,942,575) | (12,874,368) |
| Commissions paid | (17,790,258) | (7,239,186) |
| Other Technical Expenses | (1,150,264) | (775,882) |
| NET UNDERWRITING RESULTS | 67,323,458 | 56,496,289 |
| Dividend income | 20,778,937 | 21,915,011 |
| Interest income | 8,593,927 | 5,467,425 |
| Rental Income from investment properties | 4,491,126 | 4,351,996 |
| Net gain on sale of financial investments | 3,951,101 | 5,186,332 |
| Net gain on sale of Trading investments | 404,473 | 1,822,138 |
| Unrealised (loss) on held-for-trading investment | (854,861) | (1,225,704) |
| Impairment of financial investments | (26,452,909) | - |
| Share of results of associates | 2,816,105 | 911,940 |
| Other Income | 429,067 | 293,509 |
| INVESTMENT AND OTHER INCOME | 14,156,966 | 38,722,646 |
| Salaries and other staff costs | (38,681,521) | (37,100,499) |
| General and administrative expenses | (10,155,914) | (13,609,716) |
| Depreciation of investment properties | (1,032,365) | (1,032,365) |
| Depreciation for property and equipment | (1,636,407) | (1,358,569) |
| TOTAL EXPENSES | (51,506,208) | (53,101,149) |
| PROFIT FOR THE PERIOD BEFORE ALLOCATION TO TAKAFUL BRANCH POLICYHOLDERS | 29,974,216 | 42,117,786 |
| Net Deficit attributable to Doha Takaful policyholders | 99,619 | 75,787 |
| PROFIT ATTRIBUTABLE TO SHAREHOLDERS | 30,073,835 | 42,193,573 |
| Basic/diluted earnings Per Share | 0.60 | 0.84 |