

Doha Insurance Company.
Doha - Qatar
Balance Sheet As of 30 September 2007

	30/09/2007	30/09/2006	31/12/2006
	Unaudited	Unaudited	Audited
	Qatari Riyal	Qatari Riyal	Qatari Riyal
ASSETS			
Cash and bank balances	55,532,075	27,435,959	61,082,091
Financial Investments	192,680,455	232,238,594	207,711,349
Re-insurance contract assets	106,477,503	80,462,433	85,131,520
Insurance and other receivables	52,618,029	42,919,339	34,247,348
Investment properties	26,443,238	27,489,666	27,228,059
Property and equipment	29,723,948	16,255,677	16,593,640
TOTAL ASSETS	463,475,248	426,801,668	431,994,007
SHAREHOLDERS' EQUITY AND LIABILITIES			
SHAREHOLDERS' EQUITY			
Share capital	127,240,000	127,240,000	127,240,000
Legal reserve	13,024,369	12,402,841	13,024,369
Cumulative Change in Fair value	66,849,272	90,092,804	70,697,796
Proposed cash dividends	-	-	31,810,000
Retained earnings	54,356,470	48,443,287	20,302,033
TOTAL SHAREHOLDERS' EQUITY	261,470,111	278,178,932	263,074,198
LIABILITIES			
Bank term loan	1,290,515	2,856,495	2,856,575
Insurance contract liabilities	166,409,035	122,632,543	128,530,997
Provision, insurance and other payables	32,190,819	21,964,088	36,289,490
Employees' end of service benefits	2,114,768	1,169,610	1,242,747
TOTAL LIABILITIES	202,005,137	148,622,736	168,919,809
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	463,475,248	426,801,668	431,994,007

Sh. Nawaf Nasir Bin Khalid Al Thani
Chairman

Bassam Hussein
General Manager

**Doha Insurance Company.
Doha - Qatar
Statement of Income for the period ended 30 September 2007**

	30/09/2007 Unaudited Qatari Riyal	30/09/2006 Unaudited Qatari Riyal
Income		
Net insurance revenue	29,277,898	19,612,305
Income from sale of investments	5,629,905	3,976,490
Interest income	3,382,655	2,489,127
Dividend income	5,872,856	5,265,164
Income from investment properties	2,609,100	2,459,100
Other income	495,334	477,156
Total Income	47,267,748	34,279,342
Expenses		
Salaries and other staff costs	(7,528,958)	(5,460,476)
General and administrative expenses	(3,924,510)	(1,830,983)
Impairment of Investment	(138,304)	(2,283,105)
Maintenance of investment properties	(59,494)	(58,496)
Depreciation of investment properties	(784,821)	(784,821)
Depreciation for property and equipment	(878,472)	(1,040,428)
Finance Cost	(113,774)	(153,232)
Total Expenses	(13,423,333)	(11,611,541)
PROFIT FOR THE YEAR BEFORE ALLOCATION TO TAKAFUL BRANCH POLICYHOLDERS	33,844,415	22,667,802
Net deficit attributable to Doha Solidarity policyholders	210,023	0
PROFIT ATTRIBUTABLE TO SHAREHOLDERS	34,054,438	22,667,802
Earnings Per Share	2.68	1.78
Weighted Average Number of Shares	12,724,000	12,724,000