



Statement of Income (Unaudited)
For Period ending 31 March, 2009

	31/03/2009	31/03/2008
Notes	Qatari Riyal	Qatari Riyal
Income		
Gross Premiums	81,098,186	90,909,303
Reinsurers' Share of gross premiums	(56,838,909)	(70,414,686)
Net Premiums	24,259,277	20,494,617
Change in Unexpired risk reserve	(1,479,868)	(1,568,119)
Earned Insurance Premiums	22,779,409	18,926,499
Commission received	5,716,615	5,964,606
Change in deferred Commission	283,083	(501,510)
Total: underwriting revenue	(1) 28,779,107	24,389,594
Claims paid	(14,143,001)	(16,049,780)
Reinsurer's Share of claims	3,509,578	8,151,959
Change in outstanding claims reserve	(1,525,059)	(3,684,013)
Commissions paid	(951,206)	(412,506)
NET UNDERWRITING RESULTS	15,669,419	12,395,254
Income from sale of investments	154,132	1,336,819
Interest income	2,381,727	1,274,145
Dividend income	7,372,135	3,840,292
Income from investment properties	836,370	647,200
Other income	294,400	475,646
INVESTMENT AND OTHER INCOME	11,038,764	7,574,102
Salaries and other staff costs	(4,228,137)	(2,891,683)
General and administrative expenses	(1,514,074)	(1,346,495)
Maintenance of investment properties	(57,150)	(3,000)
Depreciation of investment properties	(282,552)	(261,607)
Depreciation for property and equipment	(326,789)	(318,092)
Finance Cost	-	(19,093)
Total: Expenses	(2) (6,408,702)	(4,839,970)
PROFIT BEFORE IMPAIRMENTS AND FAIR VALUE WRITE DOWNS	20,299,481	15,129,386



شركة الدوحة للتأمين (ش.م.ق.)
Doha Insurance Co. (Q.S.C.)

Brought forward from Page 1		20,299,481	15,129,386
Impairments of Investment	(3)	(11,068,301)	-
Net loss on investments held for trading	(3)	<u>(2,622,833)</u>	<u>-</u>
PROFIT / (LOSS) FOR THE PERIOD BEFORE ALLOCATION TAKAFUL BRANCH POLICYHOLDERS		6,608,348	15,129,386
Net deficit / Surplus attributable to Doha Takaful policyholders		<u>(191,390)</u>	<u>(88,806)</u>
PROFIT / (LOSS) ATTRIBUTABLE TO		<u>6,416,958</u>	<u>15,040,580</u>
Weighted Average Number of Shares		18,000,000	12,724,000
Earnings Per Share		0.36	1.18

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Sheikh Nawaf Bin Nasser Bin Khaled Al-Thani
Chairman

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Bassam Hussein
General Manager



BALANCE SHEET
For Period ending 31 March, 2009

	31/03/2009	31/03/2008	31/12/2008
	Unaudited	Unaudited	Audited
Notes	Qatari Riyal	Qatari Riyal	Qatari Riyal
ASSETS			
Cash and bank balances	123,536,685	54,057,048	145,987,552
Financial Investments	199,284,968	209,442,129	210,540,185
Re-insurance contract assets	139,174,292	110,713,084	138,128,591
Insurance and other receivables	64,807,613	53,408,786	72,730,952
Investment properties	30,383,192	25,920,024	25,293,370
Property and equipment	41,929,399	29,334,518	46,121,627
TOTAL ASSETS	599,116,149	482,875,589	638,802,277
SHAREHOLDER'S EQUITY AND LIABILITIES			
SHAREHOLDER'S EQUITY			
Share capital	180,000,000	127,240,000	180,000,000
Legal reserve	96,405,928	18,959,540	96,405,928
Cumulative change in Fair value	8,820,005	86,095,142	17,081,867
Proposed cash dividends	-	-	45,000,000
Retained earnings	30,586,075	35,546,571	24,169,117
TOTAL SHAREHOLDER'S EQUITY	315,812,008	267,841,253	362,656,912
LIABILITIES			
Bank term loan	-	507,485	-
Insurance contract liabilities	222,890,257	177,601,260	219,122,712
provision, insurance and other payables	56,337,264	34,613,081	53,086,030
Employees' end of service benefits	4,076,620	2,312,510	3,936,623
TOTAL LIABILITES	283,304,141	215,034,336	276,145,365
TOTAL LIABILITES AND SHAREHOLDERS'EQUITY	599,116,149	482,875,589	638,802,277

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