

Doha Insurance Company (Q.S.C.)
Doha - Qatar
Balance Sheet As of 30 September 2015

	30/09/2015 Unaudited Qatari Riyal	31/12/2014 Audited Qatari Riyal
ASSETS		
Cash and cash balances	371,578,699	467,475,244
Financial Investments	609,723,025	597,950,822
Reinsurance contract assets	289,923,570	366,119,080
Insurance and other receivables	132,800,342	144,990,662
Investment in an associate	8,828,458	8,297,288
Investment properties	159,209,259	23,816,399
Property and equipment	8,331,812	7,720,035
Asset held-for-sale	65,474,510	65,474,510
TOTAL ASSETS	<u>1,645,869,675</u>	<u>1,681,844,040</u>
SHAREHOLDERS' EQUITY AND LIABILITIES		
SHAREHOLDERS' EQUITY		
Share capital	500,000,000	500,000,000
Legal reserve	318,385,903	318,385,903
Cumulative Change in Fair value	108,405,705	126,492,841
Foreign currency translation reserve	(82,211)	(81,972)
Retained earnings	122,026,467	79,832,900
Proposed cash dividends	-	50,000,000
TOTAL SHAREHOLDERS' EQUITY	<u>1,048,735,865</u>	<u>1,074,629,672</u>
LIABILITIES		
Insurance contract liabilities	443,751,089	494,335,487
Provision, insurance and other payables	137,019,339	100,826,713
Employees' end of service benefits	16,363,382	12,052,168
TOTAL LIABILITIES	<u>597,133,810</u>	<u>607,214,368</u>
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	<u>1,645,869,675</u>	<u>1,681,844,040</u>

Nawaf Nasser Bin Khaled Al-Thani
Chairman



Bassam Hussein
Chief Executive Officer



Doha Insurance Company (Q.S.C.)
Doha - Qatar
Statement of Income for the period ended 30 September 2015

	30/09/2015	30/09/2014
	Unaudited	Unaudited
	Qatari Riyal	Qatari Riyal
Gross Premiums	402,135,037	428,169,887
Reinsurers' Share of gross premiums	(284,551,586)	(328,164,396)
Net Premiums	117,583,451	100,005,491
Change in Unexpired risk reserve	(14,532,248)	(6,227,086)
Earned Insurance Premiums	103,051,203	93,778,405
Commission received	21,786,118	22,808,153
Change in deferred Commission	1,795,504	324,629
Total underwriting revenue	126,632,825	116,911,188
Claims paid	(71,293,011)	(126,069,413)
Reinsurer's Share of claims	22,045,910	84,325,559
Change in outstanding claims reserve	(12,874,368)	(9,726,715)
Commissions paid	(7,239,186)	(5,949,528)
Other Technical Expenses	(775,882)	(734,797)
NET UNDERWRITING RESULTS	56,496,289	58,756,294
Dividend income	21,915,011	17,029,576
Interest income	5,467,425	3,859,847
Rental Income from investment properties	4,351,996	4,262,730
Net gain on sale of financial investments	5,186,332	24,198,770
Net gain on investments held for trading	596,434	2,281,561
Impairment of financial investments	-	(3,000,000)
Share of profit of an associate	911,940	445,743
Other Income	293,509	260,613
INVESTMENT AND OTHER INCOME	38,722,646	49,338,840
Salaries and other staff costs	(37,100,499)	(30,227,577)
General and administrative expenses	(13,609,716)	(15,821,609)
Depreciation of investment properties	(1,032,365)	(1,032,365)
Depreciation for property and equipment	(1,358,569)	(1,230,948)
TOTAL EXPENSES	(53,101,149)	(48,312,499)
PROFIT FOR THE PERIOD BEFORE ALLOCATION TO TAKAFUL BRANCH POLICYHOLDERS	42,117,786	59,782,634
Net Surplus / Deficit attributable to Doha Takaful policyholders	75,787	(2,637,123)
PROFIT ATTRIBUTABLE TO SHAREHOLDERS	42,193,573	57,145,511
Basic/diluted earnings Per Share	0.84	1.14